

## **SUBSCRIPTION AGREEMENT**

This Subscription Agreement pertains to the offering by Reliant Income Fund, LLC, a Delaware limited liability company (the “**Company**”), of Class D Membership Interests, Class F Membership Interests or Class G Membership Interests, the offering of which expires July 21, 2025, and of Class J Membership Interests, Class K Membership Interests or Class M Membership Interests, for an aggregate offering of up to Five Hundred Million Dollars (\$500,000,000) (the “**Interests**”). The minimum subscription that the Company will accept from any investor is a minimum capital contribution of Twenty-Five Thousand Dollars (\$25,000) for Class D Membership Interests, a minimum capital contribution of Fifty Thousand Dollars (\$50,000) for Class F, Class G and/or Class J Membership Interests, a minimum capital contribution of Seventy-Five Thousand Dollars (\$75,000) for Class K Membership Interests, and a minimum capital contribution for One Hundred Thousand Dollars (\$100,000) for Class M Membership Interests. The Company is making this offering subject to the terms and conditions described in this Subscription Agreement to “accredited investors,” as defined under Rule 501 of Regulation D promulgated under the Securities Act of 1933, as amended (the “**Securities Act**”).

The undersigned, intending to be legally bound, hereby offers to purchase from the Company Class \_\_\_\_\_ \* Membership Interests for a capital contribution of \$ \_\_\_\_\_ (the “**Purchase Price**”).

The Company will be deemed to have accepted this offer upon execution by it of the Receipt and Acceptance, Form 1, attached to this Subscription Agreement. This subscription is submitted to the Company subject to its acceptance and in accordance with, and subject to the terms and conditions described in, this Subscription Agreement.

1. *Verification of Investor Suitability under Regulation D.* The undersigned understands that in order to subscribe for Interests in this offering, the undersigned must be an “accredited investor” as defined in Section 501 of Regulation D under the Securities Act. Furthermore, the undersigned understands that, as a condition to the Company’s acceptance of this subscription, the undersigned must complete an Accredited Investor Verification Process as described on Exhibit B of the Offering Memorandum (as defined in Section 5(a)(i) below).

2. *Method of Payment.* The Purchase Price for the Interests shall be paid in accordance with the payment instructions, Form 2, attached to this Subscription Agreement.

3. *Acceptance of Subscription.*

(a) The undersigned understands and agrees that the Company, in its sole discretion, reserves the right to accept or reject this or any other subscription for Interests in whole or in part at any time prior to the Closing (as defined below) and that no subscriptions will be binding unless and until accepted by the Company. The undersigned acknowledges that it may take the Company up to sixty (60) calendar days from the date it receives the undersigned’s executed documents and payment of the Purchase Price to process these materials and commence the undersigned’s investment. The undersigned acknowledges and agrees that it will not begin to receive its Operating Preferred Return until this process is complete and the investment date is established. In addition, for subscriptions accepted during the last three days of any calendar month, although the investor’s Operating Preferred Return will begin to accrue

\*All rates are annual rates. See Private Placement Memorandum for class options and related targeted returns (i.e. the related Operating Preferred Return).

on the date the investment is accepted, the first payment of Operating Preferred Return, if applicable, will not occur until after the end of the calendar month following the month in which the subscription is accepted.

(b) In the event that this subscription is rejected in whole or in part, the Company shall promptly return all or the applicable portion of the Purchase Price to the undersigned, as the case may be, and this Subscription Agreement shall thereafter have no force or effect except with respect to the portion, if any, of this subscription that is accepted by the Company.

4. *Restrictions on Resale or Transfer.* The Interests have not been registered under the Securities Act or any state securities laws, and may not be sold, pledged, assigned or transferred unless, in addition to the transfer restrictions set forth above, (i) such sale or transfer is subsequently registered thereunder; (ii) the undersigned shall have delivered to the Company an opinion of counsel (which opinion and counsel shall be reasonably acceptable to the Company) to the effect that the Interests to be sold or transferred may be sold or transferred without violating the registration provisions of the Securities Act and any applicable state statutes; (iii) such sale or transfer will not result in the loss of any license or regulatory approval or exemption that has been obtained by the Company, or result in a default under or breach or termination of any contract to which the Company is a party; and (iv) the Company is reimbursed upon request for its reasonable expenses in connection with the transfer.

5. *Representations and Warranties.* The undersigned hereby acknowledges, represents and warrants to, and agrees with, the Company as follows:

(a) The undersigned understands that the offering and sale of the Interests by the Company to the undersigned is intended to be exempt from registration under the Securities Act by virtue of Section 4(a)(2) of the Securities Act and the provisions of Rule 506 of Regulation D promulgated thereunder and, in accordance therewith and in furtherance thereof, the undersigned represents and warrants to and agrees with the Company as follows:

(i) The undersigned has carefully reviewed this Subscription Agreement, the Confidential Private Offering Memorandum to which this Subscription Agreement is attached (together with all exhibits thereto, the “**Offering Memorandum**”), which includes, without limitation, the Accredited Investor Verification Process attached thereto as Exhibit B, the Sixth Amended and Restated Limited Liability Company Operating Agreement attached thereto as Exhibit C (the “**Operating Agreement**”), and the Privacy Notice attached thereto as Exhibit G (the “**Privacy Notice**”);

(ii) All documents, records and books pertaining to the Company and/or this investment that the undersigned or his/her/its purchaser representative has requested have been made available for inspection by the undersigned and/or his/her/its purchaser representative, attorney, accountant and other advisor(s);

(iii) The undersigned and/or his/her/its purchaser representative and advisor(s) have had a reasonable opportunity to ask questions of and receive information and answers from representatives of the Company concerning the

offering of the Interests and all such questions have been answered and all such information has been provided to the full satisfaction of the undersigned;

(iv) Other than the Offering Memorandum and the Exhibits thereto, neither the undersigned nor his/her/its purchaser representative or investment advisors, if any, have been furnished any offering literature and the undersigned and his/her/its purchaser representative and advisor(s), have not relied on any such additional information in acquiring the Interests;

(v) The undersigned or his/her/its purchaser representative or advisor(s) has not relied on any information not included in this Subscription Agreement, the Offering Memorandum and the Exhibits thereto, including any oral or written representations or information, in making the decision to subscribe to this offering;

(vi) The undersigned's overall commitment to investments that are not readily marketable is not disproportionate to the undersigned's net worth and the undersigned's investment in the Company will not cause such overall commitment to become disproportionate to the undersigned's net worth;

(vii) If the undersigned is a natural person, the undersigned has reached the age of majority in the jurisdiction in which the undersigned resides and has the full right, power and authority to enter into this Subscription Agreement, has adequate net worth and means of providing for the undersigned's current financial needs and personal contingencies, is able to bear the substantial economic risks of an investment in the Interests for an indefinite period of time, has no need for liquidity in such investment and, at the present time, could afford a complete loss of such investment;

(viii) The address set forth below is the undersigned's true and correct residence (or, if not an individual, domiciliary) address;

(ix) The undersigned (A) has such knowledge of, and experience in, business and financial matters so as to enable him/her/it to utilize the information made available to the undersigned in connection with the offering of the Interests in order to evaluate the merits and risks of an investment in the Interests and to make an informed investment decision with respect thereto, (B) the undersigned has carefully evaluated the risks of investing and (C) has the capacity, either alone, or with a professional advisor, to protect his/her/its own Interests in connection with a purchase of the Interests;

(x) The undersigned is making its own independent investment decision and is not relying on the Company or its representatives, with respect to the economic considerations of the undersigned relating to this investment and recognizes that this Subscription Agreement, the Offering Memorandum and the Exhibits thereto and any other information furnished by the Company or its representatives, whether by and through oral or written communication, does not

constitute investment, accounting, legal or tax advice, as the undersigned is relying on its own professional advisors for such advice;

(xi) The undersigned is acquiring the Interests solely for his/her/its own account as principal, for investment purposes only and not with a view to the resale or distribution thereof, in whole or in part, and no other person has a direct or indirect beneficial interest in such Interests;

(xii) The undersigned understands that the price of the Interests has been determined arbitrarily by the Company and may not be indicative of the true value of the Interests and that no assurances can be given that the Interests could be resold by the subscriber for the Purchase Price or any price, and he/she/it has made an independent determination of the fairness of the Purchase Price;

(xiii) The undersigned has completed the Accredited Investor Verification Process as described in Exhibit B to the Offering Memorandum, with such information provided by the undersigned therein being true and correct, and the undersigned understands that the Company is relying upon such information in connection with the purchase of the Interests by the undersigned; and

(xiv) The undersigned shall follow only our funding instructions, as set forth herein, in funding the Purchase Price for the Interests.

(b) The undersigned recognizes that an investment in the Interests involves a number of significant risks including, but not limited to, those risks explained to him/her/it by his/her/its purchaser representative as well as the risk factors set forth in the Offering Memorandum.

(c) The undersigned understands that no federal or state agency has passed upon the Interests or made any finding or determination as to the fairness of this investment in the Interests.

(d) All information that the undersigned has heretofore furnished and furnishes herewith to the Company are true, correct and complete as of the date of execution of this Subscription Agreement and if there should be any material change in such information prior to the closing of the sale of the Interests (the “**Closing**”), the undersigned will immediately furnish such revised or corrected information to the Company.

(e) The undersigned acknowledges and agrees that the Company is under no obligation and has no intention to apply for registration of the Interests or comply with any exemption from registration so as to permit any resale and has not represented that an attempt will be made to register the Interests or comply with an exemption from registration so as to permit any resale at some future date.

(f) The foregoing representations, warranties and agreements, together with all other representations and warranties made or given by the undersigned to the Company in any other written statement or document delivered in connection with the transactions contemplated hereby, shall be true and correct in all respects on and as of the date of the Closing as if made on

and as of such date and shall survive such date. If more than one person is signing this Subscription Agreement, each representation, warranty and undertaking herein shall be the joint and several representation, warranty and undertaking of each such person.

6. *Indemnification.* The undersigned agrees to indemnify and hold harmless the Company and the officers and directors thereof and each other person, if any, who controls the Company, within the meaning of Section 15 of the Securities Act, against any and all loss, liability, claim, damage and expense whatsoever (including, but not limited to, any and all expenses reasonably incurred in investigating, preparing or defending against any litigation commenced or threatened or any claim whatsoever) arising out of or based upon any false representations or warranty or breach or failure by the undersigned to comply with any covenant, warranty or agreement made by the undersigned herein or in any other document furnished by the undersigned to the Company in connection with this transaction. For example, the undersigned hereby agrees to indemnify and hold harmless the Company and the officers and directors thereof and each other person, if any, who controls the Company, within the meaning of Section 15 of the Securities Act, against any and all loss, liability, claim, damage and expense whatsoever (including, but not limited to, any and all expenses reasonably incurred in investigating, preparing or defending against any litigation commenced or threatened or any claim whatsoever) arising out of or based upon the failure of the undersigned to follow the funding instructions set forth in this Subscription Agreement, including Form 2, attached hereto.

7. *Additional Information.* The undersigned hereby acknowledges and agrees that the Company may make or cause to be made such further inquiry and obtain such additional information as it may deem appropriate in connection with its decision to accept the undersigned's subscription hereunder.

8. *Binding Effect.* The undersigned hereby acknowledges and agrees that, except as provided under applicable state securities laws, the subscription hereunder is irrevocable, that the undersigned is not entitled to cancel, terminate or revoke this Subscription Agreement or any agreements of the undersigned hereunder and that this Subscription Agreement and such other agreements shall survive the death or disability of the undersigned and shall be binding upon and inure to the benefit of the parties and their heirs, executors, administrators, successors, legal representatives and assigns. If the undersigned is more than one person, the obligations of the undersigned hereunder shall be joint and several and the agreements, representations, warranties and acknowledgments herein contained shall be deemed to be made by and be binding upon each such person and his/her/its heirs, executors, administrators, successors, legal representatives and assigns.

9. *Modification.* Neither this Subscription Agreement nor any provisions hereof shall be waived, modified, discharged or terminated except by an instrument in writing signed by the party against whom any such waiver, modification, discharge or termination is sought.

10. *Notices.* Any notice, demand or other communication that any party hereto may be required, or may elect, to give to any other party hereunder shall be sufficiently given if (a) deposited, postage prepaid, in a United States mail box, stamped, registered or certified mail, return receipt requested, addressed to such address as is set forth on the signature page hereof or listed on the books of the Company, (b) delivered personally at such address, (c) or delivered by facsimile transmission, electronic mail or other standard form of electronic communication.

11. *Electronic Communications.* In connection with this Subscription Agreement, the Company may communicate with the undersigned via email. The Company takes reasonable measures to secure the undersigned's confidential information in the Company's email transmissions. However, as emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, the Company cannot guarantee or warrant that email from the Company will be properly delivered to and read only by the addressee. Therefore, the Company specifically disclaims and waives any liability or responsibility whatsoever for interception or unintentional disclosure or communication of email, or for the unauthorized use or failed delivery of emails by the Company in connection with this Subscription Agreement. In that regard, the undersigned agrees that the Company shall have no liability for any loss or damage to any person or entity resulting from the use of email, including any consequential, incidental, direct, indirect, or special damage, such as loss or disclosure of confidential or proprietary information.

12. *Counterparts.* This Subscription Agreement may be executed through the use of separate signature pages or in any number of counterparts, including by electronic signature, and each of such counterparts shall, for all purposes, constitute one agreement binding on all parties, notwithstanding that all parties are not signatories to the same counterpart. This Subscription Agreement may be executed manually or electronically and delivered via facsimile transmission, electronic mail or other standard form of electronic communication with the same force and effect as if it were executed and delivered by the parties simultaneously in the presence of one another.

13. *Entire Agreement.* This Subscription Agreement contains the entire agreement of the parties with respect to the subject matter hereof and there are no representations, covenants or other agreements except as stated or referred to herein.

14. *Severability.* Each provision of this Subscription Agreement is intended to be severable from every other provision, and the invalidity or illegality of any provision shall not affect the validity or legality of the remaining provisions.

15. *Assignability.* This Subscription Agreement is not transferable or assignable by the undersigned.

16. *Applicable Law.* This Subscription Agreement shall be governed by and construed in accordance with the laws of the State of Delaware as applied to residents of that jurisdiction executing contracts wholly to be performed therein.

17. *Choice of Jurisdiction.* The undersigned agrees that any action or proceeding directly or indirectly relating to or arising out of this Subscription Agreement, any breach hereof, or any transaction covered hereby shall be resolved, whether by arbitration or otherwise, within the Commonwealth of Pennsylvania. Accordingly, the parties consent and submit to the jurisdiction of the state courts or the United States federal courts located in the Eastern District of Pennsylvania. The parties further agree that any such relief whatsoever in connection with this Subscription Agreement shall be commenced by such party exclusively in the state courts or the United States federal courts located in the Eastern District of Pennsylvania.

18. *Reimbursement.* If any action or other proceeding is brought for the enforcement of this Subscription Agreement or because of an alleged dispute, breach, default or misrepresentation in connection with any of the provisions of this Subscription Agreement, the successful or prevailing party or parties shall be entitled to recover reasonable attorney's fees and other costs incurred in such action or proceeding in addition to any other relief to which they may be entitled.

19. *Further Assurances.* Each of the parties shall execute said documents and other instruments and take such further actions as maybe reasonably required or desirable to carry out the provisions hereof and the transactions contemplated hereby.

20. *State Securities Laws.* Subscribers should also be aware of the following additional considerations: FOR RESIDENTS OF ALL STATES:

THE SECURITIES OFFERED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED OR THE SECURITIES LAWS OF ANY STATES AND THE SECURITIES ARE BEING OFFERED AND SOLD IN RELIANCE ON EXEMPTIONS FROM THE REGISTRATION REQUIREMENTS OF SUCH ACT AND SUCH LAWS. THE SECURITIES ARE SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND RESALE AND MAY NOT BE TRANSFERRED OR RESOLD EXCEPT ACCORDING TO SUCH RESTRICTIONS. THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY, NOR HAVE ANY OF THE FOREGOING AUTHORITIES PASSED UPON OR ENDORSED THE MERITS OF THIS OFFERING OR THE ACCURACY OR ADEQUACY OF THE DISCLOSURE MATERIALS PRODUCED TO THE SUBSCRIBERS. ANY REPRESENTATION TO THE CONTRARY IS UNLAWFUL.

21. *Fees.* The Company intends to make all payments to subscribers by ACH payments directly to the bank account provided by the subscriber. The undersigned acknowledges and agrees that if he, she or it requests payment in any other format and is not an individual retirement account custodian, then such payment may be reduced by an amount equal to the greater of (i) the actual cost incurred by the Company to accommodate such request or (ii) ten dollars (\$10.00). In addition, the undersigned acknowledges and agrees that if payment of the Purchase Price is made by check and the check is returned to the Company for insufficient funds or any other reason, then the Company will assess the subscriber a fee equal to thirty-five dollars (\$35.00).

22. *Tax Identification Number for IRA Investments.* In certain circumstances, a self-directed Individual Retirement Account is required to obtain separate Tax Identification Number from their beneficial owner. If the undersigned is a self-directed Individual Retirement Account, then the Company is requesting that the undersigned provide a Taxpayer Identification Number pursuant to the information pages below. The undersigned acknowledges and agrees that if it does not provide such Tax Identification Number for its self-directed Individual Retirement Account, then it shall bear full responsibility and all costs for its failure to do so.

23. *Election to Defer Payments of Operating Preferred Returns.* The undersigned shall be entitled to receive payment of his or her Operating Preferred Return (as such term is defined in the Company's Operating Agreement) on a monthly basis. In lieu of receiving monthly payments during the term of his or her investment, the undersigned may elect to defer such payments and permit the accrued Operating Preferred Return to compound on a monthly basis. If the undersigned elects to defer payments of the Operating Preferred Return, then upon acceptance of this subscription by the Company, the Company will defer payment of the Operating Preferred Return which shall accrue and compound in accordance with a compound schedule, samples of which are provided at Exhibit E to the Offering Memorandum to which this Subscription Agreement is attached.

24. *Privacy Notice.* The undersigned has read and understands the Privacy Notice attached to the Offering Memorandum as Exhibit G, and with respect to any election by the undersigned to opt out of any use disclosures set forth therein, the undersigned has submitted such opt out election together with this Subscription Agreement; it being acknowledged and agreed by the undersigned that failure to deliver an opt out election is an opt in to any of the use disclosures set forth in such Privacy Notice. The Privacy Notice may be updated from time to time. Upon any election to change the Privacy Notice, the Company shall provide notice to you in accordance with applicable law.

25. *Non-Disclosure.* The undersigned acknowledges and agrees that this Subscription Agreement, the Offering Memorandum and all exhibits thereto constitute confidential information of the Company and the undersigned and or his/her/its purchaser representative or advisor(s) agree not to share any of this information with any person other than professional advisers engaged by the undersigned in connection with its evaluation of its acquisition of the Interests.



## SUBSCRIPTION INFORMATION

(to be filled out by subscriber)

### Select One:

\_\_\_\_\_ I elect to receive payment of my Operating Preferred Return on a monthly basis.

\_\_\_\_\_ I elect to defer receiving payment of my Operating Preferred Return throughout the period during which my subscription amount remains unreturned and acknowledge that during such period, my Operating Preferred Return will compound in accordance with the methodology set forth in the samples set forth in the Confidential Private Offering Memorandum.

Subscription Amount: \$ \_\_\_\_\_

Membership Interests Purchased: Class \_\_\_\_\_ \* Membership Interests

This investment will be funded by:

- ☐ New Investment Capital
- ☐ A Matured/Maturing PPR Investment
- ☐ A combination of New Investment Capital and a Matured/Maturing PPR Investment

Name(s) in which the Interests are to be registered: \_\_\_\_\_

Investor Type: \_\_\_\_\_

### Home Address:

Home Address 1: \_\_\_\_\_  
Home Address 2: \_\_\_\_\_  
City: \_\_\_\_\_  
State: \_\_\_\_\_  
Zip: \_\_\_\_\_

### Mailing Address:

Mailing Address 1: \_\_\_\_\_  
Mailing Address 2: \_\_\_\_\_  
City: \_\_\_\_\_  
State: \_\_\_\_\_  
Zip: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Phone Type:     \_\_\_ Home     \_\_\_ Mobile     \_\_\_ Work

Date of Birth of Primary Account Holder: \_\_\_\_\_

\*All rates are annual rates. See Private Placement Memorandum for class options and related targeted returns (i.e. the related Operating Preferred Return).

Form of joint ownership (if applicable). Please note that each state has its own rules regarding the proper form of joint ownership. Generally speaking, spouses usually elect to own Interests as Joint Tenants with the Right of Survivorship and non-spouses elect to own Interests as Tenants in Common. However, this is not always the case and some states also allow spouses to own as Tenants by the Entireties. You are encouraged to consult with your own professional advisors regarding the proper form of joint ownership of your investment and the Company will not provide advice regarding this topic. If one of these items is checked, subscriber and co-subscriber must both sign all documents.

\_\_\_ Tenants in Common

\_\_\_ Joint Tenants with Right of Survivorship

\_\_\_ Tenants by the Entireties

**IN WITNESS WHEREOF**, the undersigned has caused this Subscription Agreement to be duly executed as of the date set forth below.

\_\_\_\_\_  
Signature of Subscriber

Subscriber Name:

Subscriber First Name: \_\_\_\_\_

Subscriber Last Name: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Co-Subscriber

Co-Subscriber Name:

Co-Subscriber First Name: \_\_\_\_\_

Co-Subscriber Last Name: \_\_\_\_\_

Date: \_\_\_\_\_

**FORM 1- RECEIPT AND ACCEPTANCE FORM**

---

*THIS PORTION TO BE COMPLETED BY THE COMPANY*

**RECEIPT AND ACCEPTANCE**

RELIANT INCOME FUND, LLC

By: PARTNERS FOR PAYMENT RELIEF DE, LLC, its Manager

By: \_\_\_\_\_

Name:

Title:

## FORM 2- FUNDING INSTRUCTIONS – PURCHASE PRICE

---

### **Payment Instructions:**

*If wiring funds, please reach out to PPR Investor Relations at 877-395-1290 to confirm wiring information prior to funding.*

*BEWARE of wiring instructions sent via email or by phone and please call PPR Investor Relations at 877-395-1290 if ever you do receive funding instructions via email or via phone call.*

*Reliant Income Fund LLC (“RIF”) does not accept payment through “bill pay” nor through payment services such as Zelle or Venmo or similar services.*