



Real Estate Investing. **Simplified.**

Company & Fund Overview 2024





PPR Capital Management

PPR Capital Management is a private equity real estate firm that manages investment offerings which primarily invest in distressed assets and mortgages, as well as residential and commercial real estate throughout the United States.

16
YEAR TRACK RECORD

\$989M
ASSETS UNDER MANAGEMENT

\$400M
EQUITY UNDER MANAGEMENT

\$82.8M+
TOTAL PREFERRED RETURN PAID
SINCE 2019 IN RIF (OUR
FLAGSHIP FUND)



The Story of PPR

In 2007, co-founders Dave Van Horn, John Sweeney, and Bob Paulus realized that they could purchase real estate-backed assets at a discount that could produce similar cashflow to traditional hard asset real estate investments without having to deal with the tenants, maintenance, or property management.

Distressed debt, specifically **non-performing loans**, is an asset class that's highly scalable, as well as diversified in markets across the country. With the addition of alternative asset classes, PPR **helps retail investors achieve the same benefits as larger funds and institutions.**

Key Milestones



Invest in real estate without any of the hassle

PPR primarily invests in:

- Distressed residential mortgages
- Opportunistic commercial real estate

Our investing strategy combines:

- Decades of industry experience
- Proprietary economic analysis
- Thorough due diligence
- Access to institutional product

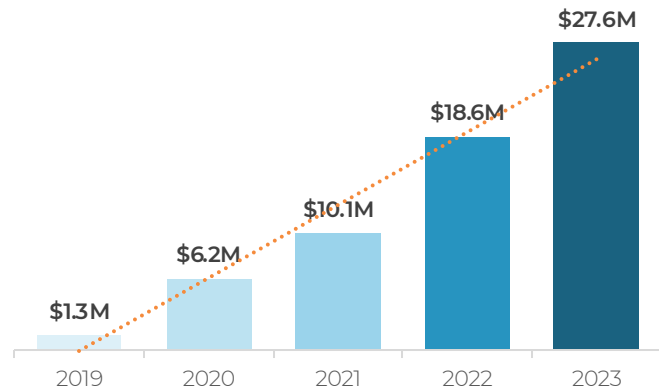
Our **decades of experience** combined with **our tech enabled in-house analysis & forecasting** abilities allows us to consistently deliver risk-adjusted returns.

Our investors receive **an entirely passive return and gain access to institutional assets.**

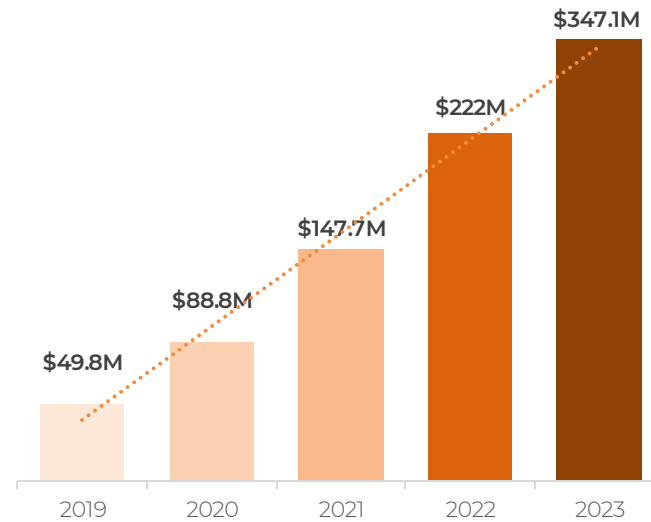
Our Track Record

We haven't missed a preferred payment since 2007.

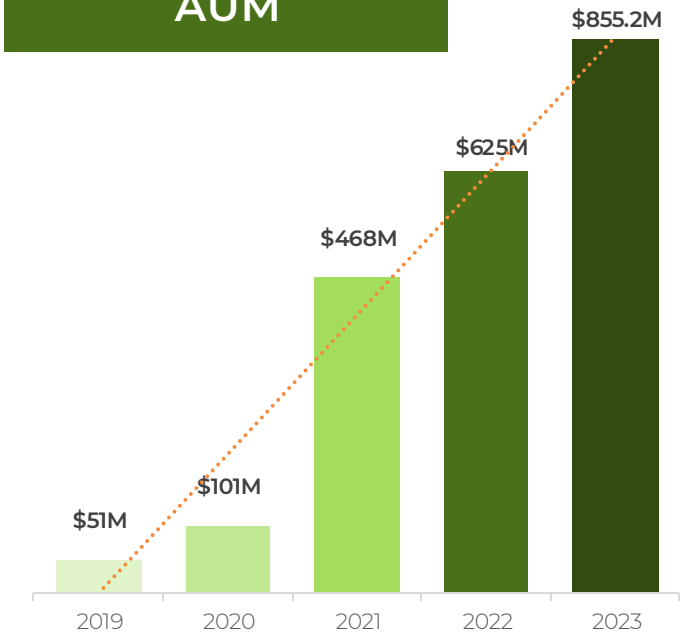
PREF



EUM



AUM



*The above charts show the past 5 years of growth since starting the Reliant Income Fund

How Our Fund Works

We **RAISE** Capital from our accredited investor network and institutional capital partners

We **DISTRIBUTE** returns to investors, enabling us to raise more capital from a trusted base of accredited investors, continuing the cycle



We **SOURCE** opportunities from vetted operators who have completed our due diligence process

We **EVALUATE** loan trades and commercial projects using our Portfolio Management Platform prior to making an investment

We **MANAGE** the assets post closing, both in-house and through our JV Partners

How We Raise Capital



Engage with a nationwide network of Accredited Investors



Partner with Private and Institutional capital providers



Utilize thought leadership, education, and investor events to attract and retain clientele



Advertise through social media and targeted online forums



Participate in key affiliate groups

Our Flagship Fund Invests in a Diversified Mix of:

NON-PERFORMING LOANS

Non-Performing Loans (NPLs)

1-4 Family Residential Mortgages

COMMERCIAL REAL ESTATE

Multifamily Residential Housing (MF)

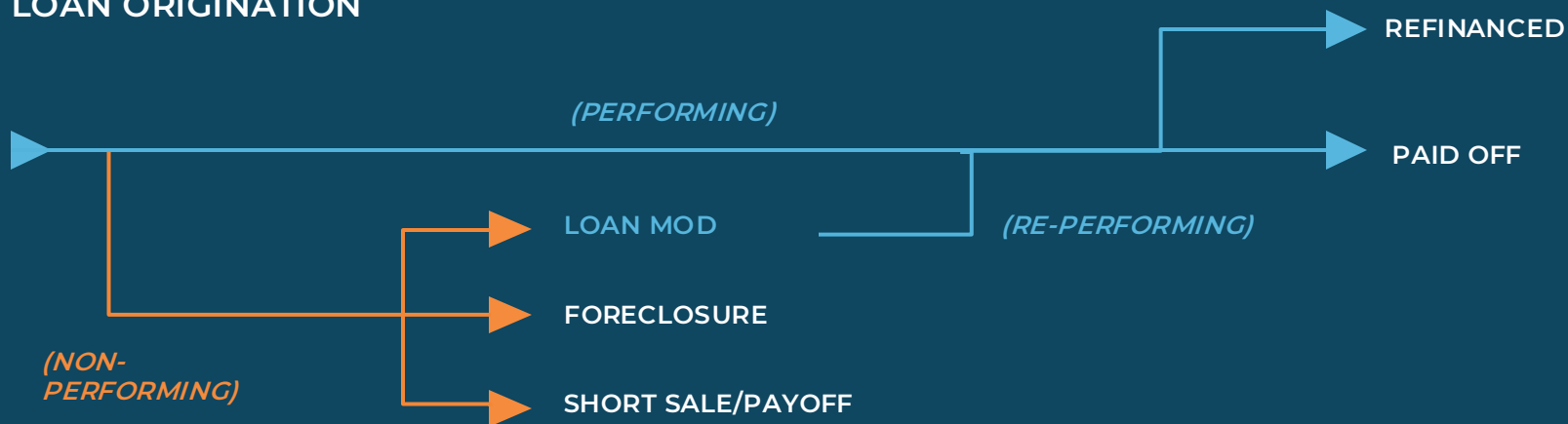
Primarily Class B and Affordable Housing

As value investors, we focus on identifying, acquiring, and managing undervalued assets to improve and increase the value over time.

Non-Performing Loans (NPLs)

Mortgage loans originated by a bank or lender, (also referred to as “Mortgage Notes”) are collateralized assets. When in default, these become Non-Performing Loans (NPLs). PPR purchases these NPLs in bulk at a discount in fund-to-fund transactions via a trade desk.

LOAN ORIGINATION



As the asset owner, we can exit the loan either through the property (via REO, Deed-in-Lieu, etc.) or through the borrower (via a loan modification, a reinstatement of the loan, or discounted loan payoff).

Commercial Real Estate

Currently our Commercial Real Estate vertical is focused on Multifamily property, specifically either:

VALUE ADD STRATEGY

- Properties with operational inefficiencies or in need of physical improvements
- Targeting workforce housing in markets with growing demand

OR

AFFORDABLE HOUSING

- Highly tax advantaged investments for the fund with significant demand
- Project outcomes are typically not contingent upon performance of the broader market

Sample Properties:



Location: Atlanta, GA

Units: 284

Equity Distribution: \$8.5M



Location: Kansas City (MSA), KS

Units: 200

Equity Distribution: \$8M



Location: Nashville, TN

Units: 205

Equity Distribution: \$6.5M



Location: Austin, TX

Units: 101

Equity Distribution: \$11.5M

How We Evaluate Assets

INVESTMENT THESIS

Through the development and operation of our portfolio management platform, PPR is uniquely positioned to identify, acquire, and manage investments across multiple real estate asset classes while delivering superior risk-adjusted returns that achieve the fund's objectives.

HOW THE PPR "PORTFOLIO MANAGEMENT PLATFORM" WORKS



Comprehensive real estate market analyses and forecasts



Rigorous asset-level investment screening



Probabilistic cashflow modeling



Superior portfolio construction and optimization



Extensive scenario-based stress testing

Asset Management Strategy

LOAN SURVEILLANCE

Conduct hands on surveillance of our Mortgage servicing vendors

- Involved at a loan level surveillance (i.e. approve loss mitigation, loan modifications, repayment plans, foreclosure strategies, etc.)

COMMERCIAL REAL ESTATE MANAGEMENT

Experienced in house multifamily operations team

Monitor KPI through the life of the investment

Leverage industry insights to strategically improve the asset while proactively addressing operational challenges.

PPR Distribution

DISTRIBUTION FREQUENCY

Monthly

HOW RETURNS ARE TAXED

Ordinary income

TAX REPORTING METHOD

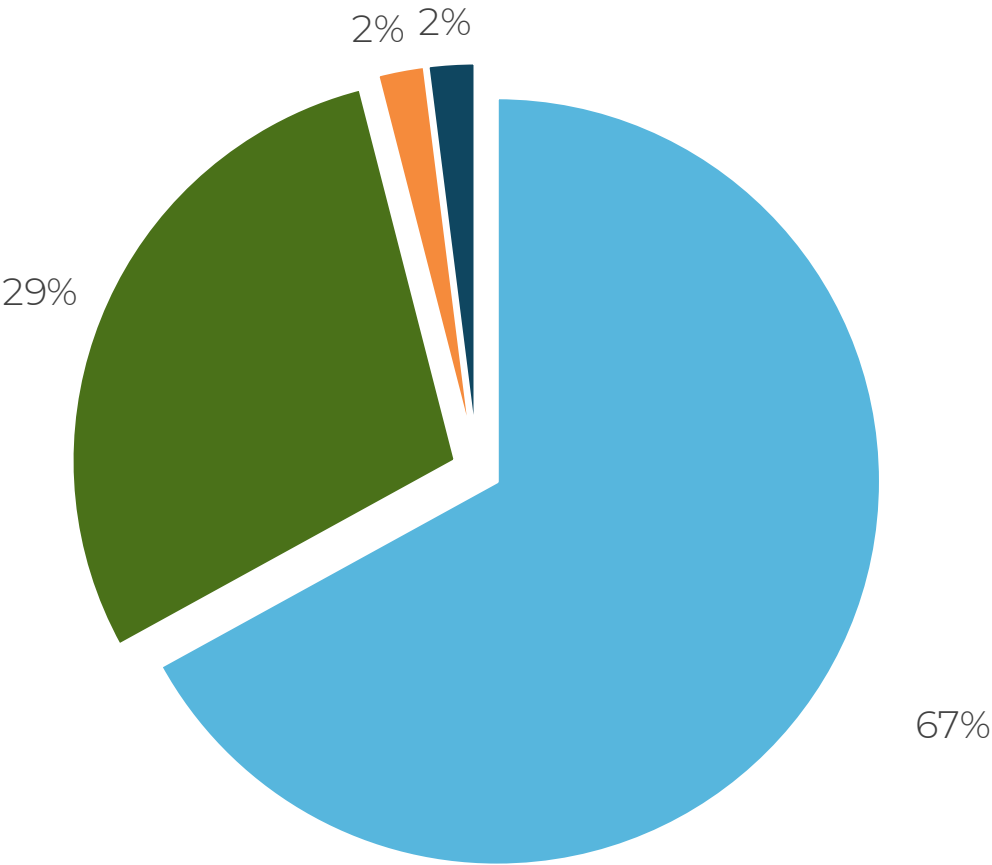
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QUALIFIED PLANS ACCEPTED

YES

Current Portfolio Mix

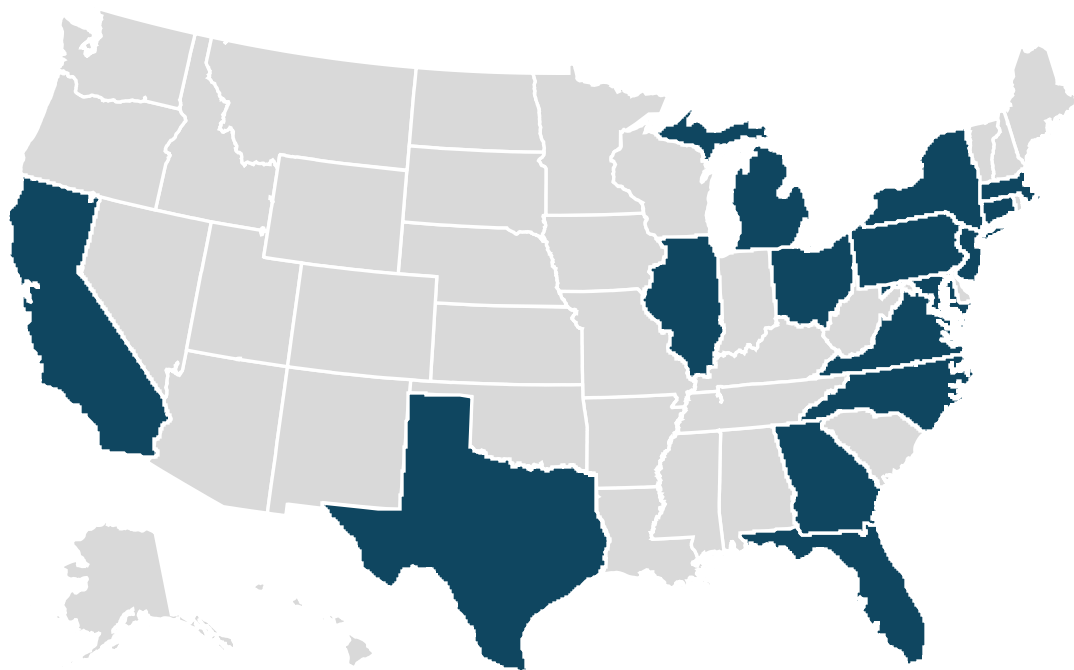
PPR Portfolio



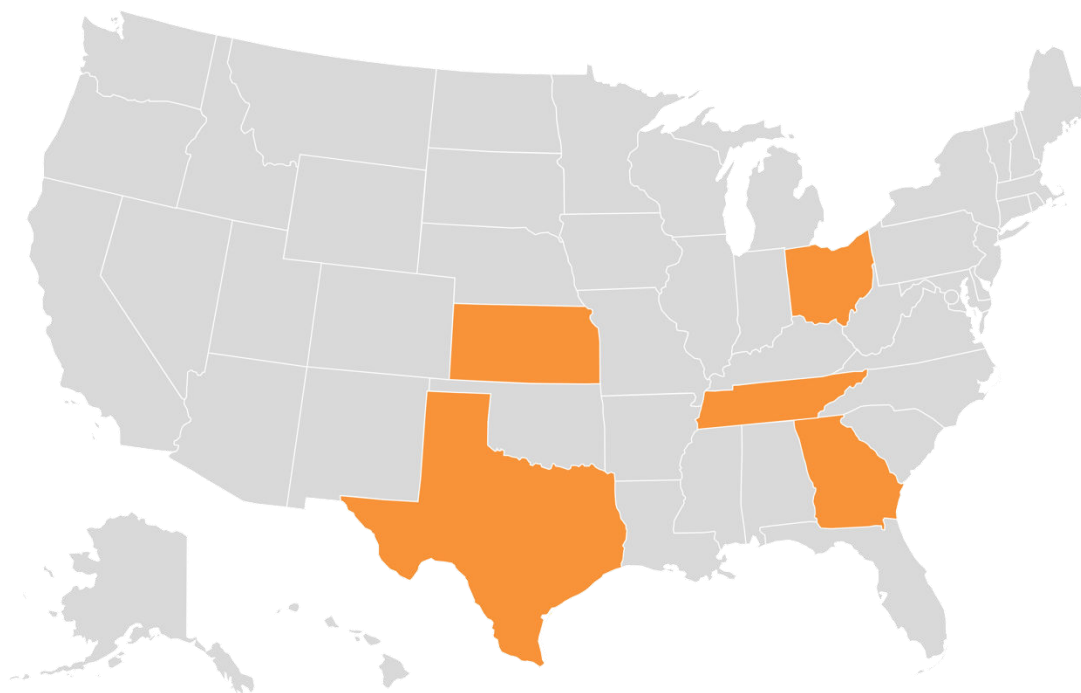
-  NPL/REO/RPL
-  Multifamily
-  Commercial Loans
-  Opportunity Fund (Car Washes)

Geographic Mix – Top States

NPLs



Commercial Real Estate



*Shown above are states with highest concentration of assets

A Team You Can Trust



DAVE VAN HORN

CO-FOUNDER & EXECUTIVE CHAIRMAN

- 35+ years as real estate investor, title company partner, realtor, commercial fundraiser
- Co-Founded PPR
- Oversees strategic planning, business development, fundraising
- National speaker, author, and investment blogger at BiggerPockets.com



STEVE MEYER

CHIEF EXECUTIVE OFFICER

- 30+ years financial services experience
- Drives PPR's strategy, focusing on real estate vertical growth, expansion into new markets, and new opportunities
- Experience as CPA
- Previous leadership roles at SEI, Vanguard, Coopers & Lybrand



SPENCER STAPLES

CHIEF INVESTMENT OFFICER

- PPR's portfolio management efforts
- Recognized for excellence in economic data forecasting accuracy
- Member of Investment Committee
- Previous leadership roles at Bear Stearns, Mizuho

A Team You Can Trust



JOHN SWEENEY

CHIEF ASSET OFFICER/CO-FOUNDER

- Co-founded PPR
- Oversees business vertical heads (NPLs, Multifamily, REO, and STBL) and all investment management and deployment
- Chair of Investment Committee
- Extensive knowledge of the mortgage banking industry: origination, underwriting, and loan closings as a Mortgage Loan Originator



CHUCK HALKO, JR.

CHIEF FINANCIAL OFFICER

- 30+ years in public accounting, corporate accounting, financial reporting, budgeting and forecasting, corporate treasury, corporate taxes
- CPA and holds a Bachelor's degree in Finance and Real Estate from Temple University
- Previous leadership roles at AHP Servicing, CapMark, McGladry & Pullen, LLP



CHELSEA DELUCA

CHIEF OPERATING OFFICER

- Responsible for Core Operations and Infrastructure
- Previously served as Director of Operations and Project Manager.
- CAPM certified in Project Management from Villanova University
- Bachelor's degree in Organizational Management from Wilmington University

Why Invest with PPR?

ACCESS TO QUALITY INVESTMENTS

- Partnership with institutional trade desks
- Access to government auctions through non-profit partners
- Experienced and vetted operators

DIVERSIFICATION IN REAL ESTATE-BACKED ASSETS

- Located across all 50 states and major MSAs (Metropolitan Statistical Areas)
- Multiple asset classes
- Thousands of assets in the portfolio

ANALYTICS | DATA | TECHNOLOGY

- Decades of combined experience
- Proprietary economic data analysis
- Integrated best of class technology stack

EXPERTISE AND NATIONWIDE NETWORK

- Surveillance and Collections: experienced team of asset managers
- Legal: network of real-estate attorneys all across the country



Why Invest Now

● Current Economic Environment

- Higher interest rate environment
- Shortage of workforce housing
- Strong demand for affordable housing

● Abundant Supply of NPLs in Today's Market

Reliant Income Fund Terms

36 MONTHS

PREFERRED RATE OF RETURN
12% per annum

EFFECTIVE RETURN (WITH COMPOUNDING)
14.38%

MINIMUM INVESTMENT
\$50,000
Additional Shares \$5,000 each

QUALIFIED PLANS ACCEPTED
Self-Directed IRAs, Health Savings Accounts,
Coverdell Education Savings Accounts, etc.



12 MONTHS

PREFERRED RATE OF RETURN
10% per annum

COMPOUNDING AVAILABLE EFFECTIVE RETURN
10.47%

MINIMUM INVESTMENT
\$50,000
Additional Shares \$5,000 each

QUALIFIED PLANS ACCEPTED
Self-Directed IRAs, Health Savings Accounts,
Coverdell Education Savings Accounts, etc.

Opportunity Fund Terms

60 MONTHS

(Projected)

RATE OF RETURN

10% accrued preferred returns
(18%-24%+ total returns targeted*)

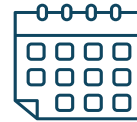
MINIMUM INVESTMENT

\$100,000

QUALIFIED PLANS ACCEPTED

Self-Directed IRAs, Health Savings Accounts,
Coverdell Education Savings Accounts, etc.

ASK US ABOUT ACCELERATED DEPRECIATION



[Watch the Opportunity Fund Webinar Here](#)

Find Out More About Our Real Estate Funds



To speak to an Investor Relations team member, schedule an appointment here

pprcapitalmgmt.com/schedule

Reach us by telephone at (877) 395-1290 or via email at investor.relations@pprcapitalmgmt.com

Pick a date and time Change selection ▾

Duration: 15 minutes
Your time zone: United States; Eastern time (GMT-5:00) [\(Change\)](#)

| February 2024 | | | | | | | Available starting times for Thu, Feb 1, 2024 | |
|---------------|-----|-----|-----|-----|-----|-----|---|---------|
| Mon | Tue | Wed | Thu | Fri | Sat | Sun | AM | PM |
| | | | 1 | 2 | 3 | 4 | 9:45 AM | 1:45 PM |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 | 10:00 AM | |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 | 10:15 AM | |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 | 10:30 AM | |
| 26 | 27 | 28 | 29 | | | | | |
| | | | | | | | | |

March >



Real Estate Investing. **Simplified.**

Your success is our success; we looking forward to growing with you.

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