

Reliant Income Fund, LLC
Consolidated Financial Statements
March 31, 2024



Reliant Income Fund, LLC
Consolidated Balance Sheet
As of March 31, 2024

ASSETS

Cash	34,546,059
Restricted Cash	854,041
Accounts and Other Receivables	19,028,311
Advances Receivable From Related Parties	3,581,528
Notes and Accrued Interest Receivable from Related Parties	56,708,960
Short Term Business Loans Receivable	17,826,164
Escrow Advances	3,543,003
Mortgage Loans Receivable, Net	47,038,528
Real Estate Owned	23,614,047
Other Investments	3,000,000
Investments in Joint Ventures	177,568,159
Other Assets	61,339

TOTAL ASSETS	<u><u>\$ 387,370,139</u></u>
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LIABILITIES & MEMBERS' EQUITY

Notes Payable	7,848,720
Notes and Accrued Interest Payable to Related Parties	-
Participation Payable	6,958,546
Subscriptions Payable	3,356,718
Distributions Payable	<u>20,770,765</u>

TOTAL LIABILITIES	38,990,777
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MEMBERS EQUITY	348,379,362
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TOTAL LIABILITIES AND MEMBERS EQUITY	<u><u>\$ 387,370,139</u></u>
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Reliant Income Fund, LLC
Consolidated Statement of Operations
For the Three Months Ended March 31, 2024

Investment Income

Interest Income on Related Party Notes Receivable	\$ -
Mortgage Interest Income	2,763,352
Other Income	<u>155,255</u>
Total Investment Income	2,918,607

Expenses

Loan and Real Estate Owned Costs	2,023,375
Interest Expense	473,067
Administrative Expenses	<u>3,266,293</u>
Total Expenses	5,762,735

Net Investment Loss	\$ (2,844,128)
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Net Realized and Unrealized Gain (Loss) from Investments

Gain on Sale and Payoffs of Mortgage Loan Receivables	396,767
Loss on Sale of Real Estate Owned	(542,411)
Gain on Foreclosure	998,760
Unrealized Loss from Mortgage Loan Receivables	(341,641)
Unrealized Gain from Investment in Joint Ventures	<u>13,536,311</u>

Net Realized and Unrealized Gain from Investments	14,047,786
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Net Income	<u>\$ 11,203,658</u>
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