

**Reliant Income Fund, LLC**  
**Consolidated Financial Statements**  
**March 31, 2024**



**Reliant Income Fund, LLC**  
**Consolidated Balance Sheet**  
**As of March 31, 2024**

**ASSETS**

Cash	34,546,059
Restricted Cash	854,041
Accounts and Other Receivables	19,028,311
Advances Receivable From Related Parties	3,581,528
Notes and Accrued Interest Receivable from Related Parties	56,708,960
Short Term Business Loans Receivable	17,826,164
Escrow Advances	3,543,003
Mortgage Loans Receivable, Net	47,038,528
Real Estate Owned	23,614,047
Other Investments	3,000,000
Investments in Joint Ventures	177,568,159
Other Assets	61,339

TOTAL ASSETS \$ 387,370,139

**LIABILITIES & MEMBERS' EQUITY**

Notes Payable	7,848,720
Notes and Accrued Interest Payable to Related Parties	-
Participation Payable	6,958,546
Subscriptions Payable	3,356,718
Distributions Payable	<u>20,770,765</u>

TOTAL LIABILITIES 38,990,777

MEMBERS EQUITY 348,379,362

TOTAL LIABILITIES AND MEMBERS EQUITY \$ 387,370,139

**Reliant Income Fund, LLC**  
**Consolidated Statement of Operations**  
**For the Three Months Ended March 31, 2024**

**Investment Income**

Interest Income on Related Party Notes Receivable	\$ -
Mortgage Interest Income	2,763,352
Other Income	155,255

Total Investment Income 2,918,607

**Expenses**

Loan and Real Estate Owned Costs	2,023,375
Interest Expense	473,067
Administrative Expenses	3,266,293

Total Expenses 5,762,735

**Net Investment Loss** \$ (2,844,128)

**Net Realized and Unrealized Gain (Loss) from Investments**

Gain on Sale and Payoffs of Mortgage Loan Receivables	396,767
Loss on Sale of Real Estate Owned	(542,411)
Gain on Foreclosure	998,760
Unrealized Loss from Mortgage Loan Receivables	(341,641)
Unrealized Gain from Investment in Joint Ventures	13,536,311

Net Realized and Unrealized Gain from Investments 14,047,786

**Net Income** \$ 11,203,658